

HOUSE BILL 265

**57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

INTRODUCED BY

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AN ACT

MAKING AN APPROPRIATION TO THE CREATIVE INDUSTRIES FUND OF THE  
ECONOMIC DEVELOPMENT DEPARTMENT FOR GRANTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. APPROPRIATION.**--Four million dollars  
(\$4,000,000) is appropriated from the general fund to the  
creative industries fund for expenditure in fiscal year 2026  
and subsequent fiscal years for the creative industries  
division of the economic development department's grantmaking  
as authorized by the Economic Development Department Act. Any  
unexpended or unencumbered balance remaining at the end of a  
fiscal year shall not revert to the general fund.

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